

Media Release

Citrix Systems acquires EMS-Cortex from Enprise Group

23/02/11. Auckland, New Zealand. Enprise Group has sold the assets of its EMS-Cortex division to Citrix Systems, Inc.

Enprise Group and EMS-Cortex CEO Mark Loveys said the sale is believed to be the largest of its type in New Zealand over the last ten years and represents a successful outcome for all stakeholders in EMS-Cortex.

Under the terms of the sale Citrix acquires the assets and intellectual property around the New Zealand-developed Cortex cloud control panel software. Cortex automates the provisioning and service of applications delivered via the cloud computing model. Cortex has an international customer base ranging from small hosting companies with 5000 users to large Telcos with hundreds of thousands of users. Customers include Telecom New Zealand, TELUS of Canada and Vodacom, South Africa's largest Telco. In 2010 Unisys selected Cortex for its new global cloud services platform. Cortex has a strong global partnership with Microsoft.

"We're absolutely delighted with the sale," Mark Loveys said. "As a global technology leader with revenues of \$US1.8 billion dollars in 2010, Citrix will provide great ongoing career opportunities for the existing 20 EMS-Cortex staff. I understand that Citrix will continue to locate the Cortex development team in New Zealand for the foreseeable future and will develop the software as a key part of its global cloud computing strategy.

"This is also a great result for our backers TMT Ventures and other Enprise Group shareholders," Loveys said. "It's very satisfying to see the investors who backed the company get such a rewarding outcome. The TMT investment includes the New Zealand Government Venture Investment Fund – so a great result for 'New Zealand Inc.'"

Loveys said EMS-Cortex had originally been acquired by Enprise Group as part of an investment funding package negotiated with TMT Ventures through Howard and Co. in 2005.

"Back then, before the huge growth in cloud computing, EMS-Cortex was ahead of its time and ahead of mainstream market demand for this type of product. Our strategy was to build the software and the customer base, leveraging the rapid growth in demand for cloud infrastructure." Loveys said. "Cortex is now well established and highly regarded as a market leader in the cloud control panel space. The time is right for a major international player such as Citrix to take the product and the people who have developed and supported it, to the next level in the global marketplace."

EMS-Cortex is the second major international sale with which the Enprise management team has been involved. Mark Loveys and his team were the original developers of the "Exonet" business software package (now MYOB EXO); which was sold to Solution 6 for \$A30 million in 2000.

Ends.

Released by Sayle Noble & Associates on behalf of Enprise Group. For more information on Enprise Group and EMS-Cortex please go to www.enprisegroup.com or contact Mark Loveys email mark@enprisesolutions.com telephone +649 829 5500 or Caroline Sayle email caros@noble.co.nz telephone +649 307 8450.